

RESOLUTION NO. 50-08

COUNCIL OF THE CHEROKEE NATION

**A RESOLUTION AUTHORIZING FINANCIAL DEPOSITORIES
FOR CHEROKEE NATION**

WHEREAS, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

WHEREAS, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

WHEREAS, the Cherokee Nation Constitution, Article 10 §9 and Cherokee Nation Code Annotated, Title 62 §21 et seq. provides requirements for the approval of a principal depository and subsidiary depositories for Cherokee Nation;

WHEREAS, there is a need to update, authorize and affirm the following financial institutions as depositories and subsidiary depositories for the Cherokee Nation

Principal Depository:

Bank of America
(Originally First National Bank & then subsequent successor banks) Tahlequah, Oklahoma

Subsidiary Depositories:

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|--|-------------------------|
| BancFirst | Tahlequah, Oklahoma |
| BancFirst | Stillwater, Oklahoma |
| Bank of Commerce | Stilwell, Oklahoma |
| Bank of Oklahoma | Tulsa, Oklahoma |
| <u>JP Morgan Chase (formerly Bank One)</u> | Tulsa, Oklahoma |
| Delaware County Bank | Jay, Oklahoma |
| First National Bank | Nowata, Oklahoma |
| First National Bank | Sallisaw, Oklahoma |
| First National Bank of Muskogee | Muskogee, Oklahoma |
| First State Bank | Tahlequah, Oklahoma |
| Merrill Lynch | Tulsa, Oklahoma |
| National Bank of Sallisaw | Sallisaw, Oklahoma |
| Salomon-Smith Barney | Tulsa, Oklahoma |
| Arvest Bank | Tulsa, Oklahoma |
| Wilmington Trust of Delaware | Wilmington, Delaware |
| Oklahoma State Bank | Vinita, Oklahoma |
| Lehman Brothers | Los Angeles, California |
| Armstrong Bank | Tahlequah, Oklahoma |
| American Bank | Collinsville, Oklahoma |
| Bank of Commerce | Adair, Oklahoma |

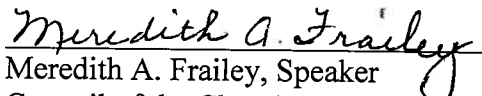
Citizens Security Bank
First Priority Bank
Bank Two
Native American Bank
RCB Bank
Grand Savings Bank

Muskogee, Oklahoma
Pryor, Oklahoma
Oklahoma City, Oklahoma
Denver, Colorado
Claremore, Oklahoma
Grove, Oklahoma


BE IT RESOLVED BY THE CHEROKEE NATION, that the above named financial institutions are hereby authorized, and the Principal Chief and/or his designee is authorized to sign required documents necessary to execute documents and transactions related hereto.

CERTIFICATION


The foregoing resolution was adopted by the Council of the Cherokee Nation at a duly called meeting on the 16th day of June, 2008, having 17 members present, constituting a quorum, by the vote of 17 yea; 0 nay; 0 abstaining.


Meredith A. Frailey, Speaker
Council of the Cherokee Nation


ATTEST:


Don Garvin, Secretary
Council of the Cherokee Nation

Approved and signed by the Principal Chief this 23rd day of June, 2008.


Chadwick Smith, Principal Chief
Cherokee Nation

ATTEST:


Melanie Knight, Secretary of State
Cherokee Nation

Cherokee Nation Act/Resolution Proposal Form

Act Resolution

A RESOLUTION AUTHORIZING FINANCIAL DEPOSITORIES FOR CHEROKEE NATION

TITLE:

DEPARTMENT CONTACT: Callie Catcher

RESOLUTION PRESENTER: Callie Catcher

SPONSOR: Jack Baker

NARRATIVE: (See Attached Outline for Information If Outline is Required)

This resolution authorizes 2 new financial depositories for Cherokee Nation and identifies a name change of an institution:

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|--|----------------------------|
| <u>RCB Bank</u> | <u>Claremore, Oklahoma</u> |
| <u>Grand Savings Bank</u> | <u>Grove, Oklahoma</u> |
| <u>JP Morgan Chase (formerly Bank One)</u> | <u>Tulsa, Oklahoma</u> |

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|--|------|
| <u>ADMINISTRATIVE CLEARANCE</u> | |
| Program/Project Manager: | |
| Signature/Initial | Date |
| Department Director: | |
| Signature/Initial | Date |
| Executive Director: | |
| Signature/Initial | Date |
| Controller: (if needed) | |
| <i>Callie Catcher</i> | |
| Signature/Initial | Date |
| Government Resources: | |
| <i>[Scribbled out]</i> | |
| Signature/Initial | Date |
| Administration Approval: | |
| Signature/Initial | Date |

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| <u>LEGISLATIVE CLEARANCE</u> | |
| Legislative Aide: | |
| <i>Robbi Driehar</i> | |
| Signature/Initial | Date |
| Standing Committee & Date: | |
| <i>E & F</i> | |
| Chairperson: | |
| <i>Jack Baker</i> | |
| Signature/Initial | Date |
| Returned to Presenter: | |
| Date | |

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