

Committee: Employment
Date: 2-2-07 Committee Date: 2-12-07

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Sponsor: Audra Smoke-Conner

RESOLUTION NO. 28-07

COUNCIL OF THE CHEROKEE NATION

**A RESOLUTION AUTHORIZING COMMERCE STAFF TO DEVELOP AND SUBMIT A
LOAN APPLICATION TO USDA TO REPLENISH LOAN FUNDS AVAILABLE FOR
SMALL BUSINESSES**

WHEREAS, the Cherokee Nation since time immemorial has exercised its sovereign rights of self-government on behalf of the Cherokee people;

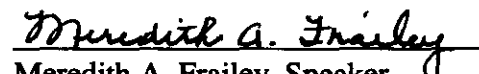
WHEREAS, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government-to-government with the United States of America;

WHEREAS, the Cherokee Nation Small Business Assistance Center requests authorization to apply for \$750,000 loan from the United States Department of Agriculture's to replenish loans funds for small business loans.


BE IT RESOLVED BY THE CHEROKEE NATION, the Tribal Council agrees to a \$517,700 cash match for the submission of an application on behalf of the Cherokee Nation to USDA's Intermediary Relending Program and authorizes the Principal Chief, and/or his designee, be authorized to sign documents securing the loan.

CERTIFICATION

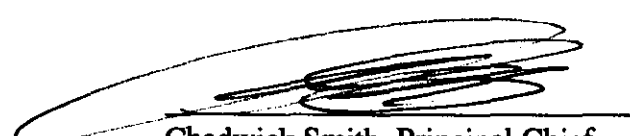
The foregoing resolution was adopted by the Council of the Cherokee at a duly called meeting thereof on the 12th day of March, 2007, having 17 Members present, constituting a quorum, by vote of 17 yeas; 0 nays; 0 abstaining.


Meredith A. Frailey, Speaker
Council of the Cherokee Nation


ATTEST:


Don Garvin, Secretary
Council of the Cherokee Nation

Approved and signed this 19th day of MARCH, 2007.


Chadwick Smith, Principal Chief
Cherokee Nation

ATTEST:


Melanie Knight, Secretary of State
Cherokee Nation