

Committee: Executive Finance Committee  
Date: 3-20-14 Committee Date: 3-27-14

Author: Anna Knight, Commerce  
Sponsor: D. Walkingstick, J. Byrd, J. Fishinghawk, T. Glory Jordan,  
F. Hargis, C. Cowan Watts, D. Garvin, D. Lay

**RESOLUTION NO. 26-14**

**COUNCIL OF THE CHEROKEE NATION**

**A RESOLUTION AUTHORIZING THE SUBMISSION OF SUPPORT  
DOCUMENTATION FOR A CASH MATCH TO THE U.S. TREASURY'S  
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION PROGRAM FOR THE  
CHEROKEE NATION ECONOMIC DEVELOPMENT TRUST AUTHORITY'S  
NATIVE AMERICAN CDFI ASSISTANCE GRANT APPLICATION.**

**WHEREAS**, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

**WHEREAS**, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

**WHEREAS**, the Cherokee Nation has a responsibility to promote the well-being of its tribal citizens and employees, including through responsible and appropriate financial education and affordable financing;

**WHEREAS**, the Cherokee Nation Economic Development Trust Authority (CNEDTA) has applied to the Community Development Financial Institution's (CDFI) Native American CDFI Assistance (NACA) program for funding to meet growing consumer demand by strengthening its lending capacity;

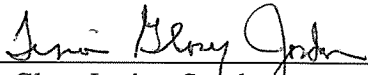
**WHEREAS**, CNEDTA has administered consumer and business lending programs for many years and has extensive experience in providing these services to Cherokee Nation citizens and Cherokee Nation, Cherokee Nation Businesses (CNB), and CNB subsidiaries employees;

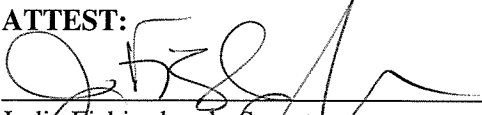
**WHEREAS**, the Cherokee Nation Businesses Board of Directors has agreed to provide these matching funds through a direct contribution to the Cherokee Nation, based on CNB, and its subsidiaries employees participation in the CNEDTA Consumer Loan Fund and Financial Education services;

**BE IT RESOLVED BY THE CHEROKEE NATION**, the Tribal Council hereby authorizes the provision of a cash match in the amount of \$650,000 in support of CNEDTA's CDFI NACA grant application to capitalize and strengthen its lending programs; and certifies that CNEDTA has met the requirements of the CDFI NACA funding and policy requirements.

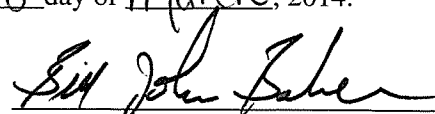
**CERTIFICATION**

The foregoing resolution was adopted by the Council of the Cherokee Nation at a duly called meeting on the 27<sup>th</sup> day of March, 2014, having 16 members present, constituting a quorum, by the vote of 16 yea; 0 nay; 0 abstaining.

  
\_\_\_\_\_  
Tina Glory Jordan, Speaker  
Council of the Cherokee Nation

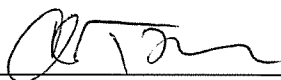
**ATTEST:**  
  
\_\_\_\_\_  
Jodie Fishinghawk, Secretary  
Council of the Cherokee Nation

Approved and signed by the Principal Chief this 28<sup>th</sup> day of March, 2014.



Bill John Baker, Principal Chief  
Cherokee Nation

**ATTEST:**



Chuck Hoskin, Jr., Secretary of State  
Cherokee Nation

**ADMINISTRATIVE CLEARANCE**

Dept/Program:

Signature/Initial Date

Group Leader:

Signature/Initial Date

Finance (if needed):

Signature/Initial Date

Government Resources:

Signature/Initial Date

Administration Approval:

Signature/Initial Date

**LEGISLATIVE CLEARANCE:**

Legal & Legislative Coordinator:

Signature/Initial Date

Standing Committee & Date:

Chairperson:

**Cherokee Nation  
Act/Resolution Proposal Form**

Act  Resolution

**TITLE:**

**A RESOLUTION TO PROVIDE A CASH MATCH TO SUPPORT THE GRANT APPLICATION TO THE CDFI, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION FOR CHEROKEE NATION LOAN PROGRAMS.**

DEPARTMENT CONTACT: Anna Knight, Commerce

RESOLUTION PRESENTER: Anna Knight, Commerce

COUNCIL SPONSOR: David Walkingstick

**NARRATIVE:**

This Resolution authorizes the Cherokee Nation to provide a commitment for a \$650,000 match requirement for Cherokee Nation Economic Development Trust Authority's Community Development Financial Institution's grant application. CNEDTA is providing a \$100,000 match from its retained earnings. Cherokee Nation Businesses will provide these matching funds through a direct contribution, based on the benefit CNB employees receive from the CNEDTA Consumer Loan Fund and the financial education classes provided for CNE employees. These matching dollars are required to be "in-hand" by January 2015, post grant approval. Therefore this request is a commitment that will be made from the 2015 budget. The total match, \$750,000, and the total grant, \$750,000, will infuse CNEDTA's Consumer Loan Fund with \$1,500,000 (less the \$100,000 retained earnings, which are already in the fund). These funds are necessary to meeting the immediate and future demands on this Fund.

*[Handwritten Signature]* 3/20/14  
Signature/Initial Date

Executive + Finance 3/27/14

*Fishinghawk*