

Committee: Executive & Finance  
Date: 11-19-07 Committee Date: 11-29-07

Author: Callie Catcher  
Sponsor: Meredith Frailey

**RESOLUTION NO. 112-07**

**COUNCIL OF THE CHEROKEE NATION**

**A RESOLUTION AUTHORIZING A LOAN FROM CHEROKEE NATION  
BUSINESSES, L.L.C., TO THE CHEROKEE NATION COMPREHENSIVE CARE  
AGENCY**

**WHEREAS**, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

**WHEREAS**, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

**WHEREAS**, that pledges of credit for any loans require approval by the Tribal Council in accordance with Article X of the Constitution and Title 62, Section 61 and 62 of the Cherokee Nation Code (62 CNCA §§61-62);


**WHEREAS**, the Cherokee Nation Comprehensive Care Agency, PACE Project, wishes to pledge credit to finance PACE Building with a total cost not to exceed \$1,400,000;

**WHEREAS**, the Cherokee Nation Comprehensive Care Agency (CNCCA) desires to acquire financing for the above purposes for a term not to exceed 30 years, for an amount not to exceed \$1,400,000, and shall bear interest fixed at the date of closing.


**BE IT RESOLVED BY THE CHEROKEE NATION**, that the CNCCA Board and/or designee is hereby authorized and directed to execute all documents relating to the financing not to exceed \$1,400,000, for the purpose of financing the PACE Building.

**CERTIFICATION**

The foregoing resolution was adopted by the Council of the Cherokee Nation at a duly called meeting on the 17<sup>th</sup> day of December, 2007, having 17 members present, constituting a quorum, by the vote of 17 yea; 0 nay; 0 abstaining.

  
Meredith A. Frailey, Speaker  
Council of the Cherokee Nation

**ATTEST:**

  
Don Garvin, Secretary  
Council of the Cherokee Nation

Approved and signed by the Principal Chief this 27th day of December, 2007.



Chadwick Smith, Principal Chief  
Cherokee Nation

**ATTEST:**



Melanie Knight, Secretary of State  
Cherokee Nation

**ADMINISTRATIVE CLEARANCE:**

Program/Project Manager:

Signature \_\_\_\_\_ Date \_\_\_\_\_

Department Director:

Signature \_\_\_\_\_ Date \_\_\_\_\_

Group Leader:

Signature \_\_\_\_\_ Date \_\_\_\_\_

Finance Approval (if needed):

Signature \_\_\_\_\_ Date \_\_\_\_\_

Government Resources Group:

*Lita May* 11/19/07  
Signature \_\_\_\_\_ Date \_\_\_\_\_

Administration Approval:

*Melani King* 11/19/07  
Signature \_\_\_\_\_ Date \_\_\_\_\_

**LEGISLATIVE CLEARANCE**

Legal & Legislative Coordinator:

*[Signature]* 11/19/07  
Signature/Initial \_\_\_\_\_ Date \_\_\_\_\_

Standing Committee:

*Executive Finance*

11/29/07

Next Meeting Date

Chairperson:

*J. Baker*  
Signature/Initial \_\_\_\_\_ Date \_\_\_\_\_

Returned to Presenter: \_\_\_\_\_  
Date

**Cherokee Nation  
Act/Resolution Proposal Form**

Act

Resolution

**TITLE:** A Resolution Authorizing A Loan From Cherokee Nation Businesses, LLC, to the Cherokee Nation Comprehensive Care Agency

Department Contact: Callie Catcher

Resolution Presenter: Callie Catcher

Council Sponsor: Meredith Frailey

**NARRATIVE:**

*(See Attached Outline for Information Needed)*

The purpose of this resolution is to authorize a loan from CNB to the CN Comprehensive Care Agency to finance the PACE building.