

Committee: Resources

Date: 02-08-11

Committee Date: 02-14-11

Author: Callie Catcher/Rick Richards

Sponsor: Meredith Frailey, David Thornton, Sr. and
S. Joe Crittenden

RESOLUTION NO. 08-11

COUNCIL OF THE CHEROKEE NATION

**A RESOLUTION AUTHORIZING THE TREASURER OF THE CHEROKEE NATION
TO IMPLEMENT AN INTERNAL BORROWING RESOLUTION OF UP TO \$150,000
TO CHEROKEE NATION HOME HEALTH SERVICES.**

WHEREAS, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

WHEREAS, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

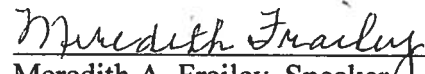
WHEREAS, the Cherokee Nation Tribal Council desires to maintain the financial viability of Cherokee Nation Home Health Services.

WHEREAS, the Cherokee Nation Tribal Council authorizes the Treasurer of the Cherokee Nation to provide up to \$150,000 in emergency funding in the form of an internal loan to Cherokee Nation Home Health Services.


BE IT RESOLVED BY THE CHEROKEE NATION, that the Tribal Council hereby grants authorization to the Treasurer of the Cherokee Nation to provide \$150,000 in emergency funding in the form of an internal loan to maintain the financial viability of Cherokee Nation Home Health Services, Inc. The internal loan shall be repaid to Cherokee Nation upon execution of an external working capital line of credit with BancFirst.

CERTIFICATION

The foregoing resolution was adopted by the Council of the Cherokee Nation at a duly called meeting on the 14th day of February, 2011, having 17 members present, constituting a quorum, by the vote of 17 yea; 0 nay; 0 abstaining.


Meredith A. Frailey, Speaker
Council of the Cherokee Nation

ATTEST:

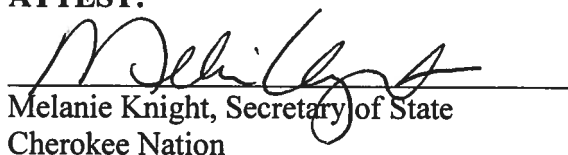

Don Garvin, Secretary
Council of the Cherokee Nation

Approved and signed by the Principal Chief this 16th day of February, 2011.



Chadwick Smith, Principal Chief
Cherokee Nation

ATTEST:



Melanie Knight, Secretary of State
Cherokee Nation