

COUNCIL OF THE CHEROKEE NATION  
EXECUTIVE & FINANCE COMMITTEE REPORT

**Group:** Financial Resources                      **Month/Year of Report:** May 2014

**Treasurer:** Lacey Horn                      **Phone:** 207-3902                      **E-mail:** [lacey-horn@cherokee.org](mailto:lacey-horn@cherokee.org)

- I. Budget Highlights – through April
  - a.) Financial Resources – 52% spent
  - b.) Treasurer – 41% spent
  - c.) IIM – 54% spent
  - d.) Acquisition Management – 54% spent
  - e.) Records Management – 51% spent
  - f.) Support Services – 60% spent
  - g.) Employee Performance Incentive – 100% spent
- II. Program Highlights
  - a.) Balance Scorecard Measures
    - 1. Complete FY13 Audit – 100% complete
    - 2. Obtain Unqualified Audit Opinion – 100% complete
    - 3. No Material Weaknesses on Single Audit – 0% complete
    - 4. Obtain GFOA Award for FY12 CAFR – 100% complete
    - 5. Reports completed & submitted by due dates – 100% complete for reports due by 5/31/2014
  - b.) Accomplishments
    - 1. Attended OSCPA’s 2014 Governmental Accounting and Auditing Conference May 5-6
    - 2. Attended Annual Tribal Self Governance Consultation Conference – May 5-9
    - 3. Provided/attended Financial Resources Mandatory training - May 7
    - 4. Hosted Federal Grants Reform: The “High Altitude” View Training - May 8
    - 5. Second round of testing completed on Lawson 10 Upgrade – May 12-16
    - 6. Hosted A Deep Dive into the Administrative Requirements Training - May 15
    - 7. Hosted “Subrecipient Monitoring” Under the New Grant Reform – May 15
    - 8. Hosted Cost Allowability 101: The Revised Course for Governments, Balance Scorecard Measures

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c.) Future Plans/New Initiatives

1. Single Audit Readiness and Survival Training – June 5
2. Single Audit underway

<b>Cherokee Nation Acquisition Management Year-To-Date Report Over \$5,000 Transactions October 1, 2013 through September 30, 2014</b>		<b>% of sub-total TERO vendor submitted Bid</b>
Award to TERO Vendor	\$ 11,568,673.44	87.22%
Award to non-TERO Vendor	\$ 1,695,708.78	12.78%
<b>Sub-total bids with a TERO vendor participating</b>	<b>\$ 13,264,382.22</b>	<b>100.0%</b>
Bid - no bids submitted by TERO Vendors	\$ 2,128,082.47	
October 1, 2013 through April 30, 2014		