



Council of the Cherokee Nation

Cherokee Nation Tribal
Council
17763 S. Muskogee Ave.
Tahlequah, OK 74464

Legislation Details (With Text)

File #: 08-151 **Version:** 1 **Name:** N/A
Type: Resolution **Status:** Passed
File created: 11/10/2008 **In control:** Executive and Finance Committee
On agenda: 11/20/2008 **Final action:** 12/15/2008
Enactment date: 12/15/2008 **Enactment #:** R-107-08

Title: A RESOLUTION AUTHORIZING MATCHING FUNDS FOR A CHEROKEE NATION ECONOMIC DEVELOPMENT TRUST AUTHORITY GRANT APPLICATION TO THE U.S. TREASURY DEPARTMENT, DCFI FUND, TO ESTABLISH A CREDIT BUILDERS INDIVIDUAL DEVELOPMENT ACCOUNT PROGRAM

Sponsors: Jack D. Baker

Indexes: Commerce, Economic Development Trust Authority

Code sections: N/A - Not Applicable

Attachments: 1. R-107-08

Date	Ver.	Action By	Action	Result
12/23/2008	1	OFFICE OF THE CHIEF	Signed	
12/15/2008	1	TRIBAL COUNCIL	Approved	Pass
11/20/2008	1	EXECUTIVE AND FINANCE COMMITTEE	Approved and Forwarded to Council	Pass

A RESOLUTION AUTHORIZING MATCHING FUNDS FOR A CHEROKEE NATION ECONOMIC DEVELOPMENT TRUST AUTHORITY GRANT APPLICATION TO THE U.S. TREASURY DEPARTMENT, DCFI FUND, TO ESTABLISH A CREDIT BUILDERS INDIVIDUAL DEVELOPMENT ACCOUNT PROGRAM

WHEREAS, the Cherokee Nation since time immemorial has exercised its sovereign rights of self-government on behalf of the Cherokee people;

WHEREAS, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government-to-government relationship with the United States of America;

WHEREAS, the Cherokee Nation Economic Development Trust Authority is a Certified Community Development Financial Institution created by the Cherokee Nation to provide affordable access to consumer/commercial financing, facilitate entrepreneurial development through training/technical assistance, and promote family self-sufficiency through budget/credit counseling;

WHEREAS, the Cherokee Nation Economic Development Trust Authority seeks to apply for financial assistance from the US Treasury CDFI Fund to establish a Credit Builders Individual Development Account Program, which will provide consumers and entrepreneurs access to technical assistance and matching dollars to eliminate past due debt and build their credit scores.

BE IT RESOLVED BY THE CHEROKEE NATION, the Tribal Council agrees to a \$180,000 cash match for the Cherokee Nation Economic Development Trust Authority's application to the US Treasury CDFI Fund to develop a Credit Builders Individual Development Account Program.

