



# Council of the Cherokee Nation

Cherokee Nation Tribal  
Council  
17763 S. Muskogee Ave.  
Tahlequah, OK 74464

## Legislation Details (With Text)

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**Title:** A RESOLUTION AUTHORIZING FINANCIAL DEPOSITORIES FOR CHEROKEE NATION  
**Sponsors:** Jack D. Baker  
**Indexes:** Financial Depositories  
**Code sections:** Title 64 - Public Land  
**Attachments:** 1. R-50-08

Date	Ver.	Action By	Action	Result
6/24/2008	1	OFFICE OF THE CHIEF	Signed	
6/16/2008	1	TRIBAL COUNCIL	Approved	Pass
5/29/2008	1	EXECUTIVE AND FINANCE COMMITTEE	Approved and Forwarded to Council	Pass

### **A RESOLUTION AUTHORIZING FINANCIAL DEPOSITORIES FOR CHEROKEE NATION**

**WHEREAS**, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

**WHEREAS**, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

**WHEREAS**, the Cherokee Nation Constitution, Article 10 §9 and Cherokee Nation Code Annotated, Title 62 §21 et seq. provides requirements for the approval of a principal depository and subsidiary depositories for Cherokee Nation;

**WHEREAS**, there is a need to update, authorize and affirm the following financial institutions as depositories and subsidiary depositories for the Cherokee Nation

#### **Principal Depository:**

Bank of America      Tahlequah, Oklahoma  
(Originally First National Bank & then subsequent successor banks)

#### **Subsidiary Depositories:**

BancFirst      Tahlequah, Oklahoma  
BancFirst      Stillwater, Oklahoma  
Bank of Commerce      Stilwell, Oklahoma  
Bank of Oklahoma      Tulsa, Oklahoma  
[JP Morgan Chase \(formerly Bank One\)](#)      Tulsa, Oklahoma

Delaware County Bank	Jay, Oklahoma
First National Bank	Nowata, Oklahoma
First National Bank	Sallisaw, Oklahoma
First National Bank of Muskogee	Muskogee, Oklahoma
First State Bank	Tahlequah, Oklahoma
Merrill Lynch	Tulsa, Oklahoma
National Bank of Sallisaw	Sallisaw, Oklahoma
Salomon-Smith Barney	Tulsa, Oklahoma
Arvest Bank	Tulsa, Oklahoma
Wilmington Trust of Delaware	Wilmington, Delaware
Oklahoma State Bank	Vinita, Oklahoma
Lehman Brothers	Los Angeles, California
Armstrong Bank	Tahlequah, Oklahoma
American Bank	Collinsville, Oklahoma
Bank of Commerce	Adair, Oklahoma
Citizens Security Bank	Muskogee, Oklahoma
First Priority Bank	Pryor, Oklahoma
Bank Two	Oklahoma City, Oklahoma
Native American Bank	Denver, Colorado
<a href="#">RCB Bank</a>	<a href="#">Claremore, Oklahoma</a>
<a href="#">Grand Savings Bank</a>	<a href="#">Grove, Oklahoma</a>

**BE IT RESOLVED BY THE CHEROKEE NATION**, that the above named financial institutions are hereby authorized, and the Principal Chief and/or his designee is authorized to sign required documents necessary to execute documents and transactions related hereto.