



# Council of the Cherokee Nation

Cherokee Nation Tribal Council  
17763 S. Muskogee Ave.  
Tahlequah, OK 74464

## Legislation Details (With Text)

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**Title:** A RESOLUTION AUTHORIZING A LOAN FROM CHEROKEE NATION BUSINESSES, L.L.C., TO THE CHEROKEE NATION COMPREHENSIVE CARE AGENCY

**Sponsors:** Meredith Frailey

**Indexes:** Cherokee Nation Businesses, COMPREHENSIVE CARE AGENCY

**Code sections:** N/A - Not Applicable

**Attachments:** 1. R-112-07

Date	Ver.	Action By	Action	Result
12/27/2007	1	OFFICE OF THE CHIEF	Signed	
12/17/2007	1	TRIBAL COUNCIL	Approved	Pass
12/10/2007	1	TRIBAL COUNCIL	Referred	
11/29/2007	1	EXECUTIVE AND FINANCE COMMITTEE	Approved and Forwarded to Council	Pass

### **A RESOLUTION AUTHORIZING A LOAN FROM CHEROKEE NATION BUSINESSES, L.L.C., TO THE CHEROKEE NATION COMPREHENSIVE CARE AGENCY**

**WHEREAS**, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

**WHEREAS**, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

**WHEREAS**, that pledges of credit for any loans require approval by the Tribal Council in accordance with Article X of the Constitution and Title 62, Section 61 and 62 of the Cherokee Nation Code (62 CNCA §§61-62);

**WHEREAS**, the Cherokee Nation Comprehensive Care Agency, PACE Project, wishes to pledge credit to finance PACE Building with a total cost not to exceed \$1,400,000;

**WHEREAS**, the Cherokee Nation Comprehensive Care Agency (CNCCA) desires to acquire financing for the above purposes for a term not to exceed 30 years, for an amount not to exceed \$1,400,000, and shall bear interest fixed at the date of closing.

**BE IT RESOLVED BY THE CHEROKEE NATION**, that the CNCCA Board and/or designee is hereby authorized and directed to execute all documents relating to the financing not to exceed \$1,400,000, for the purpose of financing the PACE Building.