



## Legislation Text

File #: 12-056, Version: 2

### **AN ACT AMENDING LEGISLATIVE ACT 11-10 RELATING TO CREATION OF JOBS GROWTH; ADDING LANGUAGE TO ASSIGN SEAT DESIGNATIONS BE IT ENACTED BY THE CHEROKEE NATION:**

#### **Section 1. Title and Codification**

This Act shall be referred as the “Jobs Growth Amendment Act of 2012” and codified under Title \_\_\_\_\_ Section \_\_\_\_\_ of the Cherokee Nation Code Annotated (CNCA).

#### **Section 2. Purpose**

The purpose of this Act is to designate seats for the seventeen (17) board members.

#### **Section 3. Legislative History**

Legislative Act 96-16	Cherokee Nation General Corporation Act
Legislative Act 32-04	Cherokee Nation Limited Liability Corporation Act
Legislative Act 37-05	Jobs Growth Act
Legislative Act 11-10	Jobs Growth Act

#### **Section 4. Definitions**

For the Purposes of this Act:

“Parent Company” means a company that owns a majority of the shares in another company or companies.

“Subsidiary” means a company owned by another company. If a subsidiary is wholly owned, all its stock is held by the parent company.

#### **Section 5. Substantive Provisions**

A. Jobs Growth.

- i. CNB Board of Directors shall be comprised of no more than seventeen (17) members and shall, upon the dissolution of the CNE and CNI boards, be comprised of the then-current CNB directors, the former members of the dissolved CNE and CNI boards. Other subsidiaries may have directors as allowed by Cherokee law. *Provided that, effective upon enactment of this Act, the seats shall be assigned as follows:*

Seat 1, a term expiring 9/30/14, currently held by Mike Watkins

Seat 2, a term expiring 9/30/14, currently held by Tommy Sue Wright

Seat 3, a term expiring 9/30/14, currently held by Rex Earl Starr

Seat 4, a term expiring 9/30/14, currently held by Bob Berry

Seat 5, a term expiring 9/30/14, currently held Brent Taylor

Seat 6, a term expiring, 9/30/14, currently held by Sam Hart

Seat 7, a term expiring, 9/30/14, currently held by Gary Cooper

Seat 8, a term expiring, 9/30/14, currently held by Jerry Holderby

Seat 9, a term expiring, 9/30/14, currently held by Rick Doherty

Seat 10, a term expiring, 9/30/14, currently held by Deacon Turner

Seat 11, a term expiring, 9/30/11, currently held by David Ballew

Seat 12, currently an open seat

Seat 13, currently an open seat

Seat 14, currently an open seat

Seat 15, currently an open seat

Seat 16, currently an open seat

Seat 17, currently an open seat

#### **Section 6. Provisions as cumulative**

The provisions of this act shall be cumulative to existing law.

#### **Section 7. Severability**

The provisions of this act are severable and if any part of provision hereof shall be held void the decision of the court so holding shall not affect or impair any of the remaining parts or provisions of this act.

#### **Section 8. Effective Date**

The provisions of this act shall become effective thirty (30) days from and after the date of its passage and approval.