

Council of the Cherokee Nation

Cherokee Nation Tribal Council 17763 S. Muskogee Ave. Tahlequah, OK 74464

Legislation Text

File #: 07-080, Version: 1

A RESOLUTION AUTHORIZING THE ISSUANCE OF MORTGAGES FOR SELF-HELP HOUSING AND BUILDING PACKAGE HOMES

WHEREAS, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

WHEREAS, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

WHEREAS, the Native American Housing Assistance and Self-Determination Act (NAHASDA) of 1996 (P.L. 104-330 as amended by P.L. 105-276, P.L. 106-568, and P.L. 107-292), Section II, Subsection (2) Development lists financing as an eligible affordable housing activity;

WHEREAS, the Cherokee Nation 2006 Indian Housing Plan authorizes NAHASDA funds to be used for residential construction, acquisition, or acquisition with rehabilitation of an owner-occupied, single-family home within the Cherokee Nation Boundaries with the Cherokee Nation or its sub-recipient holding the mortgage;

WHEREAS, a Community Housing Program intended for communities/groups which desire to contribute most of the labor to construct houses for low-income eligible Indians and a Building Packages Program providing building materials to eligible applicants for homeownership construction through "self-help" whereby the applicants sign a note for repayment, have been authorized in the 2006 Indian Housing Plan and instituted.

BE IT RESOLVED BY THE CHEROKEE NATION, the Principal Chief and his designee, are authorized to issue mortgages on behalf of the Cherokee Nation, release said mortgages upon payment in full, foreclose on said mortgages for non-compliance with mortgage/note terms, and sell foreclosed property without further Council approval. This authority is granted for the duration of the Community Housing and Building Packages Homeownership Programs or until rescinded.