



Council of the Cherokee Nation

Cherokee Nation Tribal
Council
17763 S. Muskogee Ave.
Tahlequah, OK 74464

Legislation Text

File #: 09-145, Version: 1

A RESOLUTION AUTHORIZING MATCHING FUNDS FOR A CHEROKEE NATION ECONOMIC DEVELOPMENT TRUST AUTHORITY GRANT APPLICATION TO US TREASURY DEPARTMENT, CDFI FUND, TO ESTABLISH AN ACCESS TO CAPITAL PROGRAM FOR THE START-UP OF INDIAN-OWNED BUSINESSES AND THE EXPANSIONS FOR EXISTING BUSINESSES

WHEREAS, the Cherokee Nation since time immemorial has exercised its sovereign rights of self-government on behalf of the Cherokee people;

WHEREAS, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government-to-government relationship with the United States of America;

WHEREAS, the Cherokee Nation Economic Development Trust Authority is a Certified Community Development Financial Institution created by the Cherokee Nation to provide affordable access to consumer/commercial financing, facilitate entrepreneurial development through training/technical assistance, and promote family self-sufficiency through budget/credit counseling;

WHEREAS, the Cherokee Nation Economic Development Trust Authority seeks to apply for financial assistance, \$900,000, from the US Treasury CDFI Fund to capitalize its small business lending and enhance its entrepreneurial development programs, which facilitate the start-up and/or expansion of Indian-owned businesses in order to grow the economies of Cherokee communities and build self-sufficiency among Cherokee citizens.

BE IT RESOLVED BY THE CHEROKEE NATION, the Tribal Council agrees to a \$750,000 cash match for the Cherokee Nation Economic Development Trust Authority's application to the US Treasury CDFI Fund.