



Council of the Cherokee Nation

Cherokee Nation Tribal Council
17763 S. Muskogee Ave.
Tahlequah, OK 74464

Legislation Details (With Text)

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Title: A RESOLUTION SUPPORTING SOLICITATION OF HEALTH CARE FACILITY LOAN PROPOSALS
Sponsors: Bradley Cobb
Indexes: Health, Health Care Clinics
Code sections: N/A - Not Applicable
Attachments: 1. R-124-09

Date	Ver.	Action By	Action	Result
10/23/2009	1	OFFICE OF THE CHIEF	Signed	
10/19/2009	1	HEALTH COMMITTEE	Approved and Forwarded to Council	Pass
10/19/2009	1	TRIBAL COUNCIL	Approved	Pass

A RESOLUTION SUPPORTING SOLICITATION OF HEALTH CARE FACILITY LOAN PROPOSALS

WHEREAS, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

WHEREAS, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

WHEREAS, pledges of credit for any loans require approval by the Tribal Council in accordance with Article X of the Constitution and Title 62, Section 61 and 62 of the Cherokee Nation Code (62 CNCA §§ 61-62);

WHEREAS, the Cherokee Nation wishes to pledge tribal credit to finance the construction of the Vinita Health Center and Salina Dental Clinic for an estimated amount not to exceed \$30,000,000;

WHEREAS, the Cherokee Nation desires to acquire financing for purposes for a term not to exceed 15 years, in conjunction with solicited construction bids, for an amount not to exceed \$30,000,000, which shall be repaid through additional cost funding through IHS joint venture and third party revenue.

BE IT RESOLVED BY THE CHEROKEE NATION, that Principal Chief Chad Smith and/or his designee is hereby authorized to negotiate favorable lending rates for financing not to exceed \$30,000,000 for the purpose of funding the construction of the Vinita Health Center and Salina Dental Clinic as proposed by Exhibit A attached hereto.