



# Council of the Cherokee Nation

Cherokee Nation Tribal  
Council  
17763 S. Muskogee Ave.  
Tahlequah, OK 74464

## Legislation Details (With Text)

|                        |  |                      |                |              |     |
|------------------------|--|----------------------|----------------|--------------|-----|
| <b>File #:</b>         | 23-017   | <b>Version:</b>      | 1              | <b>Name:</b> | N/A |
| <b>Type:</b>           | Resolution   | <b>Status:</b>       | Passed         |              |     |
| <b>File created:</b>   | 3/1/2023   | <b>In control:</b>   | TRIBAL COUNCIL |              |     |
| <b>On agenda:</b>      | 3/13/2023  | <b>Final action:</b> | 3/22/2023      |              |     |
| <b>Enactment date:</b> | 3/13/2023  | <b>Enactment #:</b>  | R-011-23       |              |     |
| <b>Title:</b>          | A RESOLUTION AUTHORIZING A LETTER OF CREDIT (LOC) FOR THE COLLATERAL REQUIREMENTS OF THE TRIBAL CONTROLLED INSURANCE PROGRAM (TCIP) ON THE NEW HOSPITAL CONSTRUCTION PROJECT |                      |                |              |     |
| <b>Sponsors:</b>       | Mike Shambaugh, Joe Deere, Victoria Vazquez, Rex Jordan, Keith Austin  |                      |                |              |     |
| <b>Indexes:</b>        | Construction, Construction Projects, Health, Letter of Credit  |                      |                |              |     |
| <b>Code sections:</b>  | N/A - Not Applicable   |                      |                |              |     |
| <b>Attachments:</b>    | 1. R-11-23   |                      |                |              |     |

| Date      | Ver. | Action By                       | Action                            | Result |
|-----------|------|---------------------------------|-----------------------------------|--------|
| 3/22/2023 | 1    | OFFICE OF THE CHIEF             | Signed                            |        |
| 3/13/2023 | 1    | TRIBAL COUNCIL                  | Approved                          | Pass   |
| 3/13/2023 | 1    | EXECUTIVE AND FINANCE COMMITTEE | Approved and Forwarded to Council | Pass   |

### A RESOLUTION AUTHORIZING A LETTER OF CREDIT (LOC) FOR THE COLLATERAL REQUIREMENTS OF THE TRIBAL CONTROLLED INSURANCE PROGRAM (TCIP) ON THE NEW HOSPITAL CONSTRUCTION PROJECT

**WHEREAS**, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

**WHEREAS**, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

**WHEREAS**, the Cherokee Nation is desirous to streamline risk into a single policy, to reduce costs and more efficiently cover losses if they occur.

**WHEREAS**, the Cherokee Nation is desirous of providing a LOC in order to collateralize our participation in a Tribal Controlled Insurance Program. This program will provide coverage for all construction workers working on our project site.

**WHEREAS**, the Cherokee Nation wants to adequately protect all partners. The following coverage is not part of the TCIP and is not provided: Commercial Auto insurance; Off-site Contractors; Indirect cost for Designers, Engineers & Architects; 3<sup>rd</sup> Party Vendors, Manufacturers, Transporters, Suppliers, Material Vendors.

**BE IT RESOLVED BY THE CHEROKEE NATION,** that the Tribal Council hereby authorizes Cherokee Nation Risk Management to obtain through the Financial Resources office, a LOC for the risk and insurance program for the new Hospital construction project.