



# Council of the Cherokee Nation

Cherokee Nation Tribal  
Council  
17763 S. Muskogee Ave.  
Tahlequah, OK 74464

## Legislation Text

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**File #:** 09-148, **Version:** 1

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### **A RESOLUTION SUPPORTING SOLICITATION OF HEALTH CARE FACILITY LOAN PROPOSALS**

**WHEREAS**, the Cherokee Nation since time immemorial has exercised the sovereign rights of self-government in behalf of the Cherokee people;

**WHEREAS**, the Cherokee Nation is a federally recognized Indian Nation with a historic and continual government to government relationship with the United States of America;

**WHEREAS**, pledges of credit for any loans require approval by the Tribal Council in accordance with Article X of the Constitution and Title 62, Section 61 and 62 of the Cherokee Nation Code (62 CNCA §§ 61-62);

**WHEREAS**, the Cherokee Nation wishes to pledge tribal credit to finance the construction of the Vinita Health Center and Salina Dental Clinic for an estimated amount not to exceed \$30,000,000;

**WHEREAS**, the Cherokee Nation desires to acquire financing for purposes for a term not to exceed 15 years, in conjunction with solicited construction bids, for an amount not to exceed \$30,000,000, which shall be repaid through additional cost funding through IHS joint venture and third party revenue.

**BE IT RESOLVED BY THE CHEROKEE NATION**, that Principal Chief Chad Smith and/or his designee is hereby authorized to negotiate favorable lending rates for financing not to exceed \$30,000,000 for the purpose of funding the construction of the Vinita Health Center and Salina Dental Clinic as proposed by Exhibit A attached hereto.